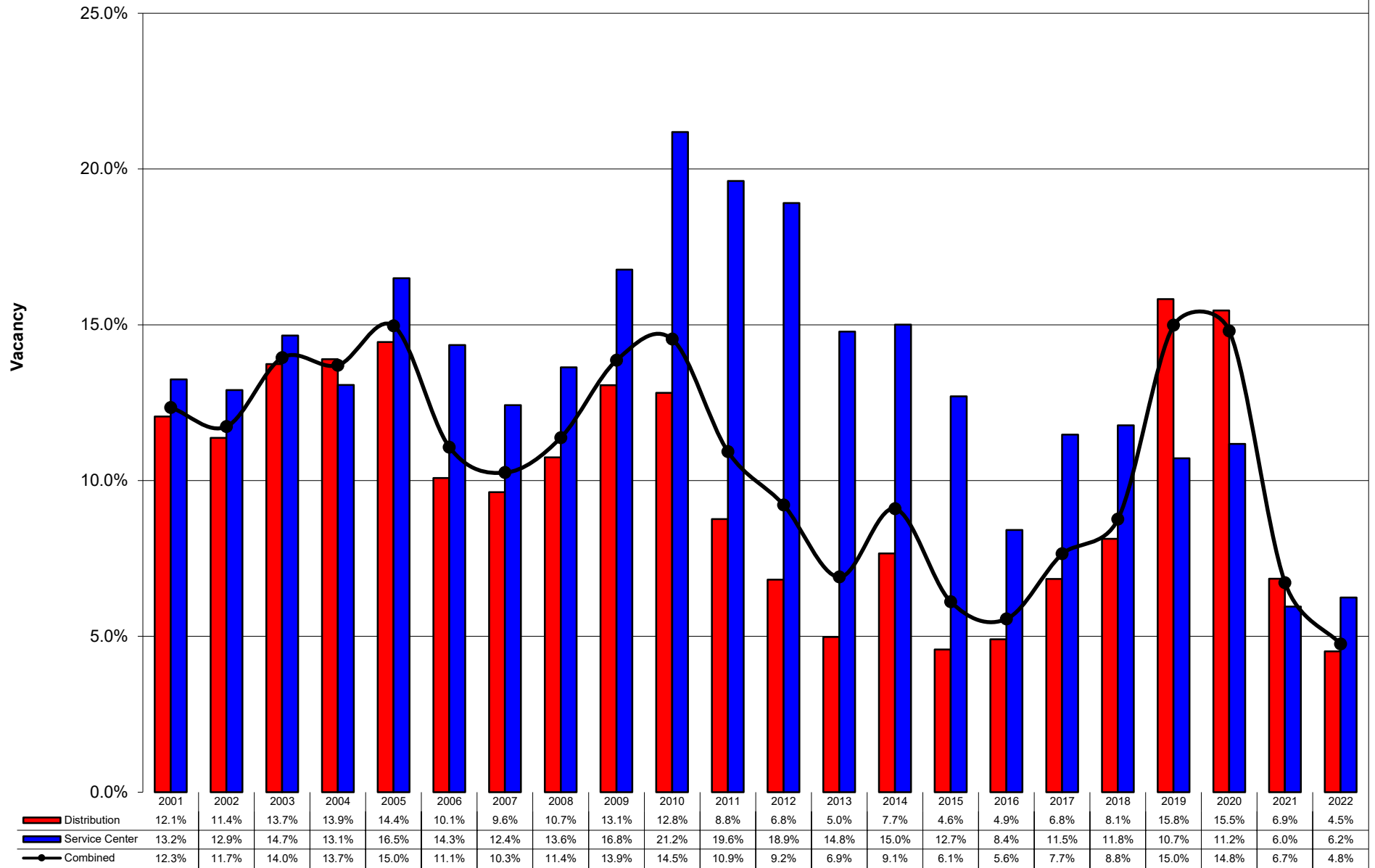


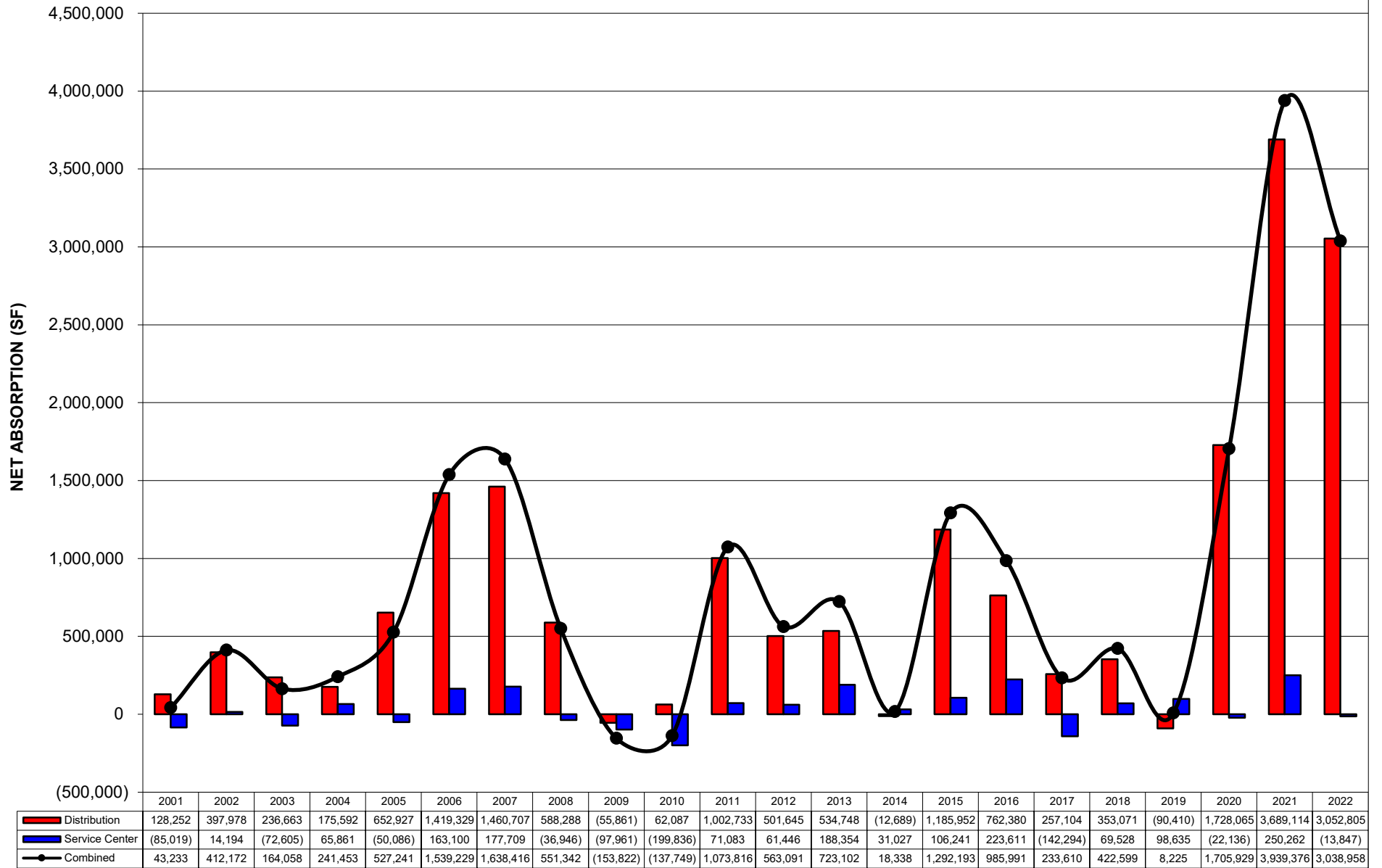
**Cavender & Hill**  
 PROPERTIES, INC.  
 INDUSTRIAL MARKET SURVEY  
 SAN ANTONIO, TEXAS  
 YEAR END 2022

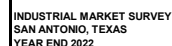
| DISTRIBUTION   | TOTAL RSF  | NEW<br>INVENTORY | 12/31/2011 | 12/31/2012 | 12/31/2013 | 12/31/2014 | 12/31/2015 | 12/31/2016 | 12/31/2017 | 12/31/2018 | 12/31/2019 | 12/31/2020 | 12/31/2021 | 12/31/2022 | NET<br>ABSORPTION | OCC%   |
|----------------|------------|------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------------|--------|
| CBD            | 233,394    | 0                | 55,660     | 40,460     | 28,548     | 0          | 22,400     | 22,400     | 28,548     | 0          | 0          | 0          | 0          | 0          | 0                 | 100.0% |
| EAST           | 5,639,302  | 863,069          | 103,050    | 130,654    | 81,550     | 60,000     | 21,600     | 227,160    | 468,510    | 107,430    | 1,320,418  | 1,492,442  | 763,217    | 228,753    | 1,397,533         | 95.9%  |
| NORTHCENTRAL   | 2,336,222  | 0                | 185,528    | 168,801    | 214,608    | 76,517     | 19,738     | 54,548     | 15,850     | 52,426     | 143,774    | 106,706    | 107,500    | 94,983     | 12,517            | 95.9%  |
| NORTHEAST      | 18,215,426 | 1,651,697        | 1,002,374  | 655,516    | 466,847    | 849,675    | 674,629    | 588,020    | 635,466    | 1,441,960  | 1,849,034  | 1,993,466  | 917,539    | 844,407    | 1,724,829         | 95.4%  |
| NORTHWEST      | 428,919    | 0                | 119,398    | 96,984     | 88,790     | 74,192     | 64,432     | 63,185     | 45,685     | 35,192     | 75,109     | 37,273     | 17,670     | 10,000     | 7,670             | 97.7%  |
| SOUTHWEST      | 2,059,561  | 0                | 57,800     | 43,476     | 43,476     | 43,486     | 69,086     | 13,700     | 51,200     | 79,750     | 363,568    | 338,791    | 49,625     | 198,000    | (148,375)         | 90.4%  |
| WEST           | 1,539,788  | 0                | 120,330    | 153,678    | 27,792     | 400,265    | 54,928     | 66,595     | 248,449    | 114,835    | 121,319    | 115,472    | 58,631     | 0          | 58,631            | 100.0% |
| TOTALS         | 30,452,612 | 2,514,766        | 1,644,140  | 1,289,569  | 951,611    | 1,504,135  | 926,813    | 1,035,608  | 1,493,708  | 1,831,593  | 3,873,222  | 4,084,150  | 1,914,182  | 1,376,143  | 3,052,805         | 95.5%  |
| SERVICE CENTER | TOTAL RSF  | NEW<br>INVENTORY | 12/31/2011 | 12/31/2012 | 12/31/2013 | 12/31/2014 | 12/31/2015 | 12/31/2016 | 12/31/2017 | 12/31/2018 | 12/31/2019 | 12/31/2020 | 12/31/2021 | 12/31/2022 | NET<br>ABSORPTION | OCC%   |
| NORTHCENTRAL   | 2,226,120  | 0                | 375,790    | 364,750    | 319,733    | 309,319    | 215,609    | 157,361    | 226,797    | 185,574    | 197,907    | 274,692    | 133,294    | 97,165     | 36,129            | 95.6%  |
| NORTHEAST      | 1,018,960  | 0                | 159,885    | 164,368    | 116,876    | 133,162    | 145,710    | 99,481     | 146,553    | 158,023    | 128,166    | 117,112    | 81,175     | 84,026     | (2,851)           | 91.8%  |
| NORTHWEST      | 1,145,344  | 0                | 180,716    | 167,356    | 120,217    | 130,342    | 119,122    | 86,563     | 88,745     | 138,862    | 149,986    | 120,305    | 52,887     | 79,540     | (26,653)          | 93.1%  |
| SOUTHWEST      | 118,800    | 0                | 59,400     | 59,400     | 60,000     | 64,800     | 52,000     | 7,700      | 15,000     | 10,200     | 4,800      | 10,200     | 3,144      | 3,144      | 0                 | 97.4%  |
| WEST           | 282,416    | 0                | 112,729    | 107,348    | 58,042     | 54,649     | 53,590     | 39,315     | 55,619     | 65,161     | 32,598     | 13,284     | 14,831     | 35,303     | (20,472)          | 87.5%  |
| TOTALS         | 4,791,640  | 0                | 888,520    | 863,222    | 674,868    | 692,272    | 586,031    | 390,420    | 532,714    | 557,820    | 513,457    | 535,593    | 285,331    | 299,178    | (13,847)          | 93.8%  |
| COMBINED       | TOTAL RSF  | NEW<br>INVENTORY | 12/31/2011 | 12/31/2012 | 12/31/2013 | 12/31/2014 | 12/31/2015 | 12/31/2016 | 12/31/2017 | 12/31/2018 | 12/31/2019 | 12/31/2020 | 12/31/2021 | 12/31/2022 | NET<br>ABSORPTION | OCC%   |
| CBD            | 233,394    | 0                | 55,660     | 40,460     | 28,548     | 0          | 22,400     | 22,400     | 28,548     | 0          | 0          | 0          | 0          | 0          | 0                 | 100.0% |
| EAST           | 5,639,302  | 863,069          | 103,050    | 130,654    | 81,550     | 60,000     | 21,600     | 227,160    | 468,510    | 107,430    | 1,320,418  | 1,492,442  | 763,217    | 228,753    | 1,397,533         | 73.5%  |
| NORTHCENTRAL   | 4,562,342  | 0                | 561,318    | 533,551    | 534,341    | 385,836    | 235,347    | 211,909    | 242,647    | 238,000    | 341,681    | 381,398    | 240,794    | 192,148    | 48,646            | 91.6%  |
| NORTHEAST      | 19,234,386 | 1,651,697        | 1,162,259  | 819,884    | 583,723    | 982,837    | 820,339    | 687,501    | 782,019    | 1,599,983  | 1,977,200  | 2,110,578  | 998,714    | 928,433    | 1,721,978         | 89.0%  |
| NORTHWEST      | 1,574,263  | 0                | 300,114    | 264,340    | 209,007    | 204,534    | 183,554    | 149,748    | 134,430    | 174,054    | 225,095    | 157,578    | 70,557     | 89,540     | (18,983)          | 90.0%  |
| SOUTHWEST      | 2,178,361  | 0                | 117,200    | 102,876    | 103,476    | 108,286    | 121,086    | 21,400     | 66,200     | 89,950     | 368,368    | 348,991    | 52,769     | 201,144    | (148,375)         | 84.0%  |
| WEST           | 1,822,204  | 0                | 233,059    | 261,026    | 85,834     | 454,914    | 108,518    | 105,910    | 304,068    | 179,996    | 153,917    | 128,756    | 73,462     | 35,303     | 38,159            | 92.9%  |
| TOTALS         | 35,244,252 | 2,514,766        | 2,532,660  | 2,152,791  | 1,626,479  | 2,196,407  | 1,512,844  | 1,426,028  | 2,026,422  | 2,389,413  | 4,386,679  | 4,619,743  | 2,199,513  | 1,675,321  | 3,038,958         | 93.8%  |

Vacancy  
by  
Product Type



Net Absorption  
by  
Product Type





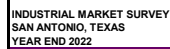
| YEAR END 2022 |              |                                  |           | 2022 SPACE |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |            | YTD NET |  |
|---------------|--------------|----------------------------------|-----------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------|--|
| TYPE          | SUBMKT       | PROJECT                          | RSF       | DELIVERED  | 2007 VACANT | 2008 VACANT | 2009 VACANT | 2010 VACANT | 2011 VACANT | 2012 VACANT | 2013 VACANT | 2014 VACANT | 2015 VACANT | 2016 VACANT | 2017 VACANT | 2018 VACANT | 2019 VACANT | 2020 VACANT | 2021 VACANT | 2022 VACANT | ABSORPTION | OCC%    |  |
| DISTRIBUTION  | CBD          | CENTRAL BUSINESS DISTRICT        | 88,126    |            | 0           | 0           | 0           | 26,186      | 26,186      | 26,186      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | CBD          | CHESTNUT DISTRIBUTION            | 85,643    |            | 0           | 0           | 28,548      | 28,548      | 14,274      | 14,274      | 28,548      | 0           | 0           | 0           | 28,548      | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | CBD          | I-10 CENTRAL 1                   | 59,625    |            | 0           | 0           | 0           | 0           | 15,200      | 0           | 0           | 0           | 22,400      | 22,400      | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
|               | CBD Total    |                                  | 233,394   | -          | 0           | 0           | 28,548      | 54,734      | 55,660      | 40,460      | 28,548      | 0           | 22,400      | 22,400      | 28,548      | 0           | 0           | 0           | 0           | 0           | -          |         |  |
| DISTRIBUTION  | East         | 1228 CORNERWAY                   | 180,000   |            | 180,000     | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 180,000     | 180,000     | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | 1310 CORNERWAY                   | 180,800   |            |             |             |             |             |             |             |             |             |             | 54,400      | 0           | 0           | 108,800     | 54,400      | 54,400      | 0           | 54,400     | 100.0%  |  |
| DISTRIBUTION  | East         | 5410 DIETRICH                    | 112,200   |            |             |             |             |             |             |             |             |             |             | 71,400      | 30,600      | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | 5411 IH-10 EAST                  | 108,000   |            | 108,000     | 72,000      | 72,000      | 0           | 0           | 60,000      | 60,000      | 0           | 0           | 0           | 0           | 0           | 0           | 48,000      | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | BECKNELL FOSTER RIDGE PARK 1     | 258,715   |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | BECKNELL FOSTER RIDGE PARK 2     | 439,809   | 439,809    |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 0           | 439,809     | 100.0%     |         |  |
| DISTRIBUTION  | East         | CENTERPOINT 1                    | 67,009    |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 67,008      | 0           | 67,008     | 100.0%  |  |
| DISTRIBUTION  | East         | CENTERPOINT 2                    | 107,998   |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 107,998     | 28,080      | 79,918     | 74.0%   |  |
| DISTRIBUTION  | East         | CENTERPOINT 3                    | 127,512   |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 127,512     | 127,512     | -          | 0.0%    |  |
| DISTRIBUTION  | East         | CITY PARK EAST A                 | 40,800    |            | 0           | 0           | 8,501       | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 20,550      | 0           | 20,550     | 100.0%  |  |
| DISTRIBUTION  | East         | CITY PARK EAST B-D               | 212,100   |            | 0           | 0           | 44,193      | 0           | 21,600      | 40,940      | 0           | 0           | 21,600      | 0           | 0           | 76,650      | 76,650      | 76,650      | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | CITY PARK EAST E                 | 101,200   |            |             |             | 55,000      | 55,000      | 0           | 46,200      | 0           | 0           | 0           | 0           | 0           | 0           | 46,200      | 46,200      | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | CORNER RIDGE CROSSING 1          | 103,050   |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 65,700      | 0           | 65,700     | 100.0%  |  |
| DISTRIBUTION  | East         | CORNER RIDGE CROSSING 2          | 126,468   |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 26,134      | 0           | 26,134     | 100.0%  |  |
| DISTRIBUTION  | East         | CORNER RIDGE CROSSING 3          | 251,628   |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 125,814     | 0           | 125,814    | 100.0%  |  |
| DISTRIBUTION  | East         | CORNER RIDGE CROSSING 4          | 94,940    |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 94,940      | 0           | 94,940     | 100.0%  |  |
| DISTRIBUTION  | East         | CORNERSTONE BUSINESS PARK 1      | 207,492   |            |             |             |             |             |             |             |             |             |             |             |             |             |             | 207,492     | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | CORNERSTONE BUSINESS PARK 2      | 73,161    |            |             |             |             |             |             |             |             |             |             |             |             |             |             | 73,161      | 73,161      | -           | 0.0%       |         |  |
| DISTRIBUTION  | East         | CORNERSTONE INDUSTRIAL CENTER 1  | 187,932   |            | 0           | 28,252      | 28,252      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 43,470      | 43,470      | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | CORNERSTONE INDUSTRIAL CENTER 2  | 130,772   |            | 0           | 0           | 45,053      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | CORNERSTONE INDUSTRIAL CENTER 3  | 144,137   |            |             |             |             |             |             |             |             |             |             | 50,760      | 50,760      | 25,380      | 25,380      | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | CORNERSTONE LOGISTICS CROSSING   | 199,040   | 199,040    |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 0           | 199,040     | 100.0%     |         |  |
| DISTRIBUTION  | East         | CORNERSTONE LOGISTICS CROSSING   | 224,220   | 224,220    |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 0           | 224,220     | 100.0%     |         |  |
| DISTRIBUTION  | East         | DIRECTOR DRIVE BUSINESS PARK 1   | 96,030    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | DIRECTOR DRIVE BUSINESS PARK 2   | 91,845    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | FOSTER RIDGE DISTRIBUTION CENTER | 327,600   |            |             |             |             |             |             |             |             |             |             |             | 327,600     |             | 327,600     | 327,600     | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | GALLERIA CORNERSTONE             | 161,826   |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | GATEWAY 10 - 1                   | 179,655   |            |             |             |             |             |             |             |             |             |             |             |             | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | GATEWAY 10 - 2                   | 175,055   |            |             |             |             |             |             |             |             |             |             |             |             |             | 175,055     | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | INTERCHANGE EAST IND. PARK       | 214,308   |            | 0           | 147,840     | 47,793      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 66,468      | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | INTERSTATE BUS PARK 1            | 50,400    |            | 0           | 0           | 21,600      | 12,600      | 0           | 0           | 0           | 0           | 0           | 21,600      | 9,000       | 5,400       | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | INTERSTATE BUSINESS PARK 2.3 & 4 | 151,200   |            | 15,300      | 30,600      | 58,500      | 63,000      | 36,000      | 21,964      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 37,264      | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | INTERSTATE BUSINESS PARK 5       | 184,000   |            | 0           | 0           | 0           | 0           | 45,450      | 21,550      | 21,550      | 0           | 0           | 29,000      | 50,550      | 0           | 45,450      | 22,950      | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | LOGISTICS COMMERCE 1             | 140,400   |            |             |             |             |             |             |             |             |             |             |             |             |             | 140,400     | 140,400     | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | East         | LOGISTICS COMMERCE 2             | 260,000   |            |             |             |             |             |             |             |             |             |             |             |             |             | 260,000     | 59,800      | 0           | 0           | -          | 100.0%  |  |
|               | East Total   |                                  | 5,639,302 | 863,069    | 303,300     | 278,692     | 380,892     | 202,600     | 103,050     | 130,654     | 81,550      | 60,000      | 21,600      | 227,160     | 468,510     | 107,430     | 1,320,418   | 1,492,442   | 763,217     | 228,753     | 1,397,533  | 95.9%   |  |
| DISTRIBUTION  | Northcentral | 101 E. NAKOMA                    | 65,000    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 12029 WARFIELD                   | 30,497    |            | 0           | 0           | 3,800       | 0           | 0           | 0           | 30,497      | 0           | 0           | 0           | 0           | 0           | 17,320      | 17,320      | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 2400 BROCKTON                    | 40,000    |            | 0           | 0           | 0           | 10,000      | 10,000      | 20,000      | 10,000      | 10,000      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 2401 BROCKTON                    | 48,008    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 2416 BROCKTON                    | 28,800    |            | 0           | 0           | 6,400       | 22,400      | 6,400       | 0           | 0           | 0           | 6,400       | 6,400       | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 2425 BROCKTON                    | 57,000    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 2434 BROCKTON                    | 22,400    |            | 0           | 6,400       | 12,800      | 9,600       | 0           | 0           | 0           | 0           | 0           | 0           | 3,200       | 3,200       | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 500 SANDAU                       | 80,195    |            | 6,900       | 6,900       | 9,378       | 16,000      | 28,132      | 28,132      | 30,000      | 4,508       | 7,738       | 3,748       | 7,996       | 6,002       | 3,210       | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | 9311 BROADWAY                    | 148,900   |            |             | 40,150      | 71,900      | 48,900      | 24,000      | 23,704      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 08                         | 85,000    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 08A                        | 20,000    |            |             |             |             | 20,000      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 09                         | 48,000    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 10                         | 96,000    |            | 12,800      | 12,800      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 11                         | 48,000    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 12                         | 64,000    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 13                         | 43,200    |            | 0           | 0           | 0           | 0           | 0           | 12,000      | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 19,200      | 0           | 19,200     | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 14                         | 65,850    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 15                         | 50,000    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |
| DISTRIBUTION  | Northcentral | ARION 16                         | 63,600    |            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | -          | 100.0%  |  |

# Cavender & Hill

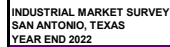
## PROPERTIES, INC.

INDUSTRIAL MARKET SURVEY  
SAN ANTONIO, TEXAS  
YEAR END 2022

| TYPE         | SUBMKT                    | PROJECT                          | RSF              | 2022 SPACE<br>DELIVERED | 2007<br>VACANT | 2008<br>VACANT | 2009<br>VACANT | 2010<br>VACANT | 2011<br>VACANT | 2012<br>VACANT | 2013<br>VACANT | 2014<br>VACANT | 2015<br>VACANT | 2016<br>VACANT | 2017<br>VACANT | 2018<br>VACANT | 2019<br>VACANT | 2020<br>VACANT | 2021<br>VACANT | 2022<br>VACANT | YTD NET<br>ABSORPTION | OCC%         |
|--------------|---------------------------|----------------------------------|------------------|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|--------------|
| DISTRIBUTION | Northcentral              | BULVERDE BUSINESS PARK A         | 35,700           |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 35,700         | 35,700         | 35,700         | 35,700         | -                     | 0.0%         |
| DISTRIBUTION | Northcentral              | BULVERDE BUSINESS PARK B         | 35,700           |                         | 35,700         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 35,700         | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | INTERPARK 14                     | 48,104           |                         | 10,000         | 9,000          | 9,917          | 16,435         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | ISOM BUSINESS CENTER             | 175,200          |                         | 11,000         | 26,346         | 0              | 31,896         | 26,296         | 32,382         | 16,600         | 5,600          | 5,600          | 0              | 4,654          | 9,000          | 48,620         | 21,586         | 12,400         | 4,654          | 7,746                 | 97.3%        |
| DISTRIBUTION | Northcentral              | SENTINEL BUSINESS PARK           | 328,412          |                         | 0              | 11,764         | 27,541         | 77,919         | 76,900         | 32,250         | 27,900         | 56,409         | 0              | 8,700          | 0              | 0              | 4,700          | 32,100         | 26,400         | 54,629         | (28,229)              | 83.4%        |
| DISTRIBUTION | Northcentral              | THOUSAND OAKS BUSINESS PARK 2    | 73,074           |                         |                |                |                |                |                | 20,333         | 20,333         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | THOUSAND OAKS BUSINESS PARK 3    | 66,170           |                         |                |                |                |                |                |                | 57,016         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | THOUSAND OAKS BUSINESS PARK 4    | 66,405           |                         |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | WETMORE BUSINESS CENTER 2        | 57,600           |                         | 0              | 0              | 0              | 9,600          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | WETMORE BUSINESS CENTER 3        | 51,764           |                         | 0              | 0              | 13,841         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | WETMORE BUSINESS CENTER 4        | 45,097           |                         | 0              | 0              | 0              | 0              | 13,800         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 13,800         | 0              | 13,800                | 100.0%       |
| DISTRIBUTION | Northcentral              | WETMORE BUSINESS CENTER 6        | 55,346           |                         |                | 25,114         | 25,114         | 10,871         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 13,524         | 13,524         | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | WETMORE BUSINESS CENTER 7        | 69,000           |                         |                | 0              | 0              | 0              | 0              | 0              | 22,282         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northcentral              | WETMORE BUSINESS CENTER 8        | 124,200          |                         |                | 20,700         | 0              | 20,700         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 20,700         | 20,700         | 0              | 0              | 0              | -                     | 100.0%       |
|              | <b>Northcentral Total</b> |                                  | <b>2,336,222</b> | <b>-</b>                | <b>76,400</b>  | <b>159,174</b> | <b>180,691</b> | <b>294,321</b> | <b>185,528</b> | <b>168,801</b> | <b>214,608</b> | <b>76,517</b>  | <b>19,738</b>  | <b>54,548</b>  | <b>15,850</b>  | <b>52,426</b>  | <b>143,774</b> | <b>106,706</b> | <b>107,500</b> | <b>94,983</b>  | <b>12,517</b>         | <b>95.9%</b> |
| DISTRIBUTION | Northeast                 | 1012 ASSEMBLY CIRCLE             | 59,200           |                         |                | 59,200         | 59,200         | 36,000         | 35,200         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 35,200         | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 10711 DISTRIBUTION 1 & 2         | 168,993          |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 12,800         | 38,400         | 51,200         | 38,400         | 0              | 0              | 12,800         | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 17357 BELL NORTH DRIVE           | 43,200           |                         | 30,000         | 16,800         | 7,600          | 0              | 0              | 0              | 0              | 0              | 5,600          | 0              | 0              | 5,600          | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 3030 ANIOL STREET                | 111,800          |                         |                |                |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 3535 IH35                        | 70,050           |                         | 0              | 30,750         | 38,000         | 38,550         | 38,550         | 13,250         | 13,250         | 38,550         | 37,607         | 44,640         | 25,859         | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 5004 SPACE CENTER DRIVE          | 101,500          |                         | 0              | 40,000         | 40,000         | 40,000         | 40,000         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 5150 SERVICE CENTER DRIVE        | 29,800           |                         |                |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 5400 KAEPA COURT                 | 90,262           |                         |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 36,190         | 0              | 36,190                | 100.0%       |
| DISTRIBUTION | Northeast                 | 5800 TRI-COUNTY PARKWAY          | 41,335           |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 41,335         | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 610 LANARK                       | 235,420          |                         | 43,800         | 43,800         | 110,800        | 168,168        | 129,600        | 18,000         | 17,820         | 14,768         | 33,044         | 0              | 6,000          | 103,800        | 30,000         | 3,000          | 3,000          | 0              | 3,000                 | 100.0%       |
| DISTRIBUTION | Northeast                 | 6413 TRICOUNTY PARKWAY           | 132,000          |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 6417 TRICOUNTY PARKWAY           | 139,881          |                         | 88,804         | 0              | 60,840         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 30,610         | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | 9750 BALL STREET                 | 31,570           |                         |                |                |                |                |                |                |                |                |                |                |                |                | 31,570         | 12,500         | 0              | 0              | 12,500                | 100.0%       |
| DISTRIBUTION | Northeast                 | 9850 DOERR LANE                  | 214,536          |                         |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | ATT CENTER PARKWAY 4             | 104,000          |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | ATT CENTER PARKWAY 5             | 48,000           |                         | 0              | 0              | 0              | 0              | 0              | 48,000         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 48,000         | 0              | 48,000                | 100.0%       |
| DISTRIBUTION | Northeast                 | BINZ-ENGLEMAN CENTER             | 226,800          |                         | 13,339         | 26,600         | 39,200         | 38,000         | 32,200         | 22,400         | 27,500         | 0              | 0              | 15,400         | 15,400         | 15,400         | 11,200         | 5,600          | 42,630         | 0              | 42,630                | 100.0%       |
| DISTRIBUTION | Northeast                 | BINZ-ENGLEMAN DIST. CTR. 1-3     | 262,292          |                         | 0              | 0              | 31,060         | 0              | 39,385         | 40,000         | 0              | 0              | 0              | 0              | 0              | 55,385         | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | CENTER PARK                      | 116,717          |                         | 12,034         | 12,034         | 15,725         | 15,725         | 20,432         | 15,854         | 0              | 15,725         | 15,725         | 0              | 28,755         | 32,147         | 32,147         | 25,152         | 15,175         | 19,910         | (4,735)               | 82.9%        |
| DISTRIBUTION | Northeast                 | COLISEUM DISTRIBUTION 1          | 208,000          |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | CROSSWINDS C & D                 | 142,276          |                         | 51,536         | 25,446         | 10,446         | 23,640         | 0              | 0              | 25,841         | 0              | 25,841         | 0              | 32,660         | 32,660         | 19,684         | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | DIRECTOR DRIVE CORPORATE CENTER  | 90,232           |                         |                |                |                |                |                |                |                |                |                |                |                |                | 90,232         | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | DISTRIBUTION DRIVE CENTER #1     | 210,000          |                         | 0              | 0              | 0              | 0              | 0              | 12,000         | 0              | 0              | 0              | 0              | 12,000         | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | DOERR LANE LOGISTICS CENTER      | 307,000          | 307,000                 |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 77,000         | 230,000        | 74.9%                 |              |
| DISTRIBUTION | Northeast                 | EISENHAUER 35 BUSINESS PARK 1-2  | 295,200          |                         | 0              | 32,843         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER 35 BUSINESS PARK 3    | 98,400           |                         | 0              | 0              | 0              | 98,400         | 38,979         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER 35 BUSINESS PARK 4    | 196,800          |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 196,800        | 0              | 196,800               | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER 35 BUSINESS PARK 5    | 73,656           |                         | 49,000         | 0              | 0              | 0              | 0              | 0              | 0              | 49,000         | 0              | 0              | 0              | 0              | 50,000         | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER 35 BUSINESS PARK 6    | 74,000           |                         |                |                |                |                |                | 0              | 0              | 25,000         | 25,000         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER 35 BUSINESS PARK 7    | 96,800           |                         | 96,800         | 96,800         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 44,000         | 44,000         | 0              | 52,800         | 52,800         | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | NORTHEAST                 | EISENHAUER BUSINESS PARK 1       | 83,511           | 83,511                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 83,511         | -              | 0.0%                  |              |
| DISTRIBUTION | NORTHEAST                 | EISENHAUER BUSINESS PARK 2       | 106,356          | 106,356                 |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 106,356        | -              | 0.0%                  |              |
| DISTRIBUTION | NORTHEAST                 | EISENHAUER BUSINESS PARK 3       | 109,166          | 109,166                 |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 50,796         | 58,370         | 53.5%                 |              |
| DISTRIBUTION | NORTHEAST                 | EISENHAUER BUSINESS PARK 4       | 78,281           | 78,281                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 0              | 78,281         | 100.0%                |              |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 1 | 133,263          |                         |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 2 | 67,977           |                         |                |                |                |                |                |                |                |                | 34,988         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 3 | 70,977           |                         |                |                |                |                |                |                |                |                |                |                | 17,494         | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 4 | 84,947           |                         |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 5 | 97,865           |                         |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 6 | 84,947           |                         |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 7 | 114,711          |                         |                |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 8 | 221,467          |                         |                |                |                |                |                |                |                |                |                |                |                |                | 37,591         | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | EISENHAUER POINT BUSINESS PARK 9 | 82,000           |                         |                |                |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | -                     | 100.0%       |
| DISTRIBUTION | Northeast                 | ENTERPRISE INDUSTRIAL PARK 1     | 315,362          |                         |                |                |                |                |                |                |                | 134,713        | 53,011         | 0              | 0              | 0              | 0              | 81,804         | 40,851         | 0              | 40,851                | 100.0%       |



| TYPE         | SUBMIT    | PROJECT                        | RSF     | 2022 SPACE<br>DELIVERED | 2007<br>VACANT | 2008<br>VACANT | 2009<br>VACANT | 2010<br>VACANT | 2011<br>VACANT | 2012<br>VACANT | 2013<br>VACANT | 2014<br>VACANT | 2015<br>VACANT | 2016<br>VACANT | 2017<br>VACANT | 2018<br>VACANT | 2019<br>VACANT | 2020<br>VACANT | 2021<br>VACANT | 2022<br>VACANT | YTD NET<br>ABSORPTION | OCC%   |        |
|--------------|-----------|--------------------------------|---------|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|--------|--------|
| DISTRIBUTION | Northeast | ENTERPRISE INDUSTRIAL PARK 2   | 324,812 |                         |                |                |                |                |                |                |                |                | 284,000        | 205,000        | 76,685         | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | ENTERPRISE INDUSTRIAL PARK 3   | 359,251 |                         |                |                |                |                |                |                |                |                |                |                |                | 359,251        | 191,862        | 191,862        | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | ENTERPRISE INDUSTRIAL PARK 4   | 250,000 |                         |                |                |                |                |                |                |                |                |                |                |                |                | 250,000        |                | 250,000        | -              | 0.0%                  |        |        |
| DISTRIBUTION | Northeast | ENTERPRISE INDUSTRIAL PARK 5   | 187,288 |                         |                |                |                |                |                |                |                |                |                |                |                | 0              | 47,704         | 47,717         | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | ENTERPRISE INDUSTRIAL PARK VII | 175,492 | 175,492                 |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 175,492        | 100.0%                |        |        |
| DISTRIBUTION | Northeast | FOUR OAKS INDUSTRIAL PARK      | 169,525 | 169,525                 |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 0              | 169,525               | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 1         | 116,229 |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 76,000         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 10        | 70,000  |                         |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                | 0              | 0                     | -      | 100.0% |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 2         | 129,760 |                         | 0              | 0              | 48,300         | 48,300         | 48,300         | 48,484         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 3         | 72,746  |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 21,855         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 4         | 38,972  |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 5         | 24,422  |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 24,421         | 0              | 0              | 24,422         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 6         | 20,377  |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 7-A       | 50,018  |                         |                |                |                |                |                |                |                |                |                |                |                |                | 50,018         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 7-B       | 100,023 |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 50,000         | 50,000         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 8         | 130,620 |                         |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | GREEN MTN. BUS. PARK 9         | 130,708 |                         |                | 91,428         | 91,428         | 39,118         | 39,118         | 39,118         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | I-35 SAN ANTONIO 3             | 48,600  |                         | 0              | 5,223          | 6,769          | 5,751          | 3,085          | 3,085          | 0              | 0              | 0              | 0              | 0              | 16,000         | 16,000         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | I-35 SAN ANTONIO 4             | 103,950 |                         | 0              | 11,172         | 14,477         | 12,301         | 6,599          | 6,599          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 31,500         | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | I-35 SAN ANTONIO 5             | 48,837  |                         | 0              | 5,249          | 6,802          | 5,779          | 3,100          | 3,100          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 48,837         | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | I-35 SAN ANTONIO 6             | 45,180  |                         | 0              | 4,856          | 6,292          | 5,347          | 2,868          | 2,868          | 0              | 14,800         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | I-35 SAN ANTONIO 7             | 150,000 |                         | 0              | 16,122         | 20,891         | 17,751         | 9,522          | 9,522          | 0              | 31,000         | 0              | 0              | 0              | 0              | 63,000         | 63,000         | 16,000         | 16,000         | -                     | 89.3%  |        |
| DISTRIBUTION | Northeast | I-35 SAN ANTONIO 8             | 50,400  |                         | 0              | 5,417          | 7,019          | 5,964          | 3,199          | 3,199          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | IH35 BUSINESS CENTER 1-4       | 192,982 | 16,064                  | 59,446         | 50,410         | 35,495         | 15,600         | 18,950         | 17,564         | 45,053         | 18,250         | 20,263         | 0              | 20,264         | 0              | 5,690          | 8,700          | 3,500          | 5,200          | 98.2%                 |        |        |
| DISTRIBUTION | Northeast | INDUSTRY PARK 4                | 100,000 |                         | 0              | 26,417         | 11,836         | 0              | 0              | 0              | 0              | 9,250          | 0              | 0              | 0              | 9,250          | 9,250          | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INDUSTRY PARK 5                | 133,125 |                         | 0              | 35,167         | 15,757         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INDUSTRY PARK DIST. CTR. 1     | 85,800  |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 85,800         | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INDUSTRY PARK DIST. CTR. 2     | 128,000 |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 32,000         | 32,000         | 38,400         | 0              | 38,400                | 100.0% |        |
| DISTRIBUTION | Northeast | INDUSTRY PARK DIST. CTR. 3     | 118,800 |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 44,550         | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INDUSTRY PARK DIST. CTR. 6     | 83,692  |                         | 0              | 22,109         | 9,906          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INDUSTRY PARK DIST. CTR. 9     | 112,000 |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INTERCHANGE NORTH 1            | 88,875  |                         |                | 88,875         | 26,875         | 26,875         | 26,875         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INTERCHANGE PARK 1             | 72,000  | 14,400                  | 0              | 0              | 0              | 15,580         | 15,580         | 15,580         | 0              | 15,580         | 15,580         | 15,580         | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INTERCHANGE PARK 2             | 137,500 | 0                       | 0              | 0              | 0              | 43,250         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | INTERCHANGE PARKWAY            | 92,000  | 16,800                  | 13,006         | 23,000         | 23,000         | 23,000         | 23,000         | 0              | 0              | 0              | 0              | 11,200         | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | LANDMARK I                     | 94,500  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 14,175         | 0              | 0              | 9,450          | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | LANDMARK SIX                   | 69,300  | 0                       | 23,100         | 15,400         | 0              | 15,400         | 15,400         | 15,400         | 24,352         | 0              | 3,850          | 11,550         | 7,700          | 3,866          | 0              | 0              | 7,700          | (7,700)        | 88.9%                 |        |        |
| DISTRIBUTION | Northeast | MACRO DISTRIBUTION             | 93,756  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | MACRO INDUSTRIAL PARK 1        | 105,000 | 0                       | 0              | 60,000         | 30,000         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 40,500         | 40,000         | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | MACRO INDUSTRIAL PARK 2        | 161,250 | 0                       | 0              | 0              | 21,767         | 7,995          | 0              | 7,995          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 47,500         | 39,954         | 7,546                 | 75.2%  |        |
| DISTRIBUTION | Northeast | MACRO INDUSTRIAL PARK 3        | 96,277  | 0                       | 0              | 0              | 12,996         | 4,773          | 0              | 4,773          | 0              | 0              | 0              | 27,300         | 0              | 0              | 0              | 0              | 17,477         | 0              | 17,477                | 100.0% |        |
| DISTRIBUTION | Northeast | MACRO INDUSTRIAL PARK 4        | 131,738 | 0                       | 0              | 0              | 17,783         | 6,532          | 0              | 6,532          | 13,200         | 0              | 0              | 0              | 20,000         | 13,200         | 13,200         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | NICKASE BUSINESS CENTER        | 40,000  |                         |                | 0              | 40,000         | 40,000         | 0              | 0              | 40,000         | 40,000         | 0              | 0              | 28,000         | 0              | 40,000         | 40,000         | 0              | 40,000         | 100.0%                |        |        |
| DISTRIBUTION | Northeast | NORTHPOINT BUSINESS PARK 3     | 86,000  |                         |                |                |                |                |                |                |                |                |                |                |                |                | 53,562         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | NORTHPOINT BUSINESS PARK 4     | 86,000  |                         |                |                |                |                |                |                |                |                |                |                |                |                | 86,000         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PAN AM DISTRIBUTION I-III      | 360,130 | 16,000                  | 50,840         | 46,652         | 88,500         | 5,412          | 39,152         | 144,942        | 61,763         | 5,208          | 22,008         | 10,548         | 65,048         | 51,700         | 21,000         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PAN AM DISTRIBUTION IV         | 226,067 | 0                       | 0              | 0              | 16,000         | 16,000         | 16,000         | 0              | 0              | 32,770         | 32,770         | 32,770         | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PAN AM WEST 1                  | 113,775 |                         |                |                |                |                |                |                |                |                |                |                |                |                | 0              | 40,898         | 40,898         | 0              | 40,898                | 100.0% |        |
| DISTRIBUTION | Northeast | PAN AM WEST 2                  | 115,825 |                         |                |                |                |                |                |                |                |                |                |                |                | 115,825        | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PAN AM WEST 3                  | 119,925 |                         |                |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PAN AM WEST 4                  | 82,000  |                         |                |                |                |                |                |                |                |                |                |                |                | 82,000         | 41,000         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 01                | 70,400  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 02                | 96,600  | 0                       | 0              | 0              | 0              | 0              | 30,436         | 0              | 24,801         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 03                | 38,350  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 12,800         | 12,800         | 0              | 0              | 0              | 12,571         | 12,571         | 12,571         | 0              | 12,571         | 100.0%                |        |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 04                | 33,600  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 05                | 33,600  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 06                | 64,000  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 51,200         | 0              | 0              | 0              | 32,000         | 0              | 51,200         | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 07                | 55,720  | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |
| DISTRIBUTION | Northeast | PERRIN CREEK 08                | 137,986 | 0                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |        |



| TYPE         | SUBMIT          | PROJECT                           | RSF        | 2022 SPACE |         | 2007      | 2008      | 2009      | 2010      | 2011    | 2012    | 2013    | 2014    | 2015    | 2016    | 2017      | 2018      | 2019      | 2020    | 2021    | 2022       | YTD NET   | OCC%   |
|--------------|-----------------|-----------------------------------|------------|------------|---------|-----------|-----------|-----------|-----------|---------|---------|---------|---------|---------|---------|-----------|-----------|-----------|---------|---------|------------|-----------|--------|
|              |                 |                                   |            | DELIVERED  | VACANT  | VACANT    | VACANT    | VACANT    | VACANT    | VACANT  | VACANT  | VACANT  | VACANT  | VACANT  | VACANT  | VACANT    | VACANT    | VACANT    | VACANT  | VACANT  | ABSORPTION |           |        |
| DISTRIBUTION | Northeast       | PERRIN CREEK 08A                  | 171,453    |            | 0       | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | PERRIN CREEK 10                   | 40,015     |            | 32,000  | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 8,000     | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | PERRIN CREEK 11                   | 54,000     |            | 0       | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | PERRIN CREEK 12                   | 74,100     |            | 0       | 0         | 0         | 24,050    | 24,050    | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIDGEVIEW 35 BUILDING 1           | 136,718    |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 136,718   | 22,600  | 0       | 22,600     | 100.0%    |        |
| DISTRIBUTION | Northeast       | RIDGEVIEW 35 BUILDING 2           | 89,274     |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 59,213    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIDGEVIEW 35 BUILDING 3           | 87,787     | 87,787     |         |           |           |           |           |         |         |         |         |         |         |           |           |           |         | 0       | 0          | 87,787    | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN DISTRIBUTION CENTER      | 172,050    |            | 0       | 19,950    | 37,500    | 54,600    | 38,825    | 22,500  | 0       | 25,950  | 0       | 0       | 0       | 0         | 19,950    | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN EAST 08                  | 112,000    |            | 0       | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 80,000    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN EAST 09-15               | 589,518    |            | 98,850  | 124,987   | 37,500    | 27,500    | 21,250    | 0       | 16,250  | 0       | 0       | 0       | 30,000  | 35,000    | 57,500    | 40,000    | 75,000  | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN EAST 17                  | 282,134    |            | 0       | 0         | 0         | 20,089    | 37,308    | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 30,000    | 30,000    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN EAST 18                  | 308,000    |            | 0       | 0         | 0         | 21,911    | 40,692    | 0       | 0       | 0       | 0       | 0       | 0       | 114,000   | 30,000    | 30,000    | 0       | 0       | 30,000     | (30,000)  | 90.3%  |
| DISTRIBUTION | Northeast       | RIITIMAN EAST 27 & 28             | 41,856     |            | 0       | 16,200    | 10,800    | 0         | 5,928     | 14,928  | 9,000   | 9,000   | 0       | 0       | 0       | 10,800    | 10,800    | 10,800    | 3,000   | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN WEST 01-05               | 628,025    |            | 30,000  | 0         | 66,211    | 30,000    | 15,750    | 48,939  | 0       | 39,863  | 0       | 26,393  | 0       | 0         | 0         | 69,893    | 39,893  | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN WEST 06                  | 75,150     |            | 8,044   | 2,298     | 0         | 0         | 11,491    | 9,652   | 10,801  | 0       | 5,400   | 5,400   | 5,400   | 9,000     | 9,000     | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | RIITIMAN WEST 07                  | 72,000     |            | 7,706   | 2,202     | 0         | 0         | 11,009    | 9,248   | 10,349  | 0       | 0       | 0       | 0       | 0         | 0         | 27,000    | 6,750   | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | SAN ANTONIO 01, 02 & 09           | 148,224    |            | 0       | 0         | 51,686    | 37,199    | 0         | 0       | 0       | 11,287  | 0       | 0       | 0       | 0         | 0         | 0         | 20,662  | 16,166  | 0          | 16,166    | 100.0% |
| DISTRIBUTION | Northeast       | SAN ANTONIO 10                    | 57,700     |            | 0       | 0         | 0         | 14,430    | 43,290    | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 24,875    | 0         | 21,445  | 12,081  | 0          | 12,081    | 100.0% |
| DISTRIBUTION | Northeast       | SAN ANTONIO DIST. 14-15           | 123,250    |            | 16,612  | 0         | 0         | 0         | 0         | 0       | 0       | 83,250  | 0       | 0       | 0       | 40,000    | 0         | 83,250    | 83,250  | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | SAN ANTONIO DIST. 16              | 23,660     |            | 0       | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 23,660    | 23,360    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | SELMA INDUSTRIAL PARK BUILDING II | 305,760    | 305,760    |         |           |           |           |           |         |         |         |         |         |         |           |           |           |         |         | 115,000    | 190,760   | 62.4%  |
| DISTRIBUTION | Northeast       | TRICOUNTY 35 BUSINESS PARK I-A    | 68,960     |            | 0       | 16,000    | 16,000    | 16,000    | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY 35 BUSINESS PARK I-B    | 155,567    |            | 0       | 0         | 14,349    | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY 35 BUSINESS PARK II-A   | 40,000     |            | 0       | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY 35 BUSINESS PARK II-B   | 227,500    |            | 142,500 | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY CROSSING 1              | 96,987     |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 37,296    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY CROSSING 2              | 114,711    |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY CROSSING 3              | 96,987     |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 29,819    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY CROSSING 4              | 114,711    |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 114,711   | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY CROSSING 5              | 104,633    | 104,633    |         |           |           |           |           |         |         |         |         |         |         |           |           |           |         |         | 0          | 104,633   | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY CROSSING 6              | 124,186    | 124,186    |         |           |           |           |           |         |         |         |         |         |         |           |           |           |         |         | 0          | 124,186   | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY DISTRIBUTION CENTER 1   | 244,800    |            | 0       | 0         | 0         | 0         | 0         | 0       | 48,000  | 40,000  | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY DISTRIBUTION CENTER 2   | 160,000    |            | 0       | 32,000    | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TRICOUNTY DISTRIBUTION CENTER 3   | 204,600    |            | 0       | 0         | 0         | 0         | 0         | 0       | 55,025  | 0       | 0       | 0       | 0       | 0         | 0         | 55,025    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | TWO WINNCO CENTER                 | 278,043    |            |         |           |           |           | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 278,043   | 278,043   | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | VERDE ENTERPRISE 1                | 88,000     |            | 72,000  | 72,000    | 32,000    | 32,000    | 16,000    | 16,000  | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | VERDE ENTERPRISE 2                | 96,000     |            | 96,000  | 96,000    | 96,000    | 96,000    | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northeast       | WOODLAKE CENTER 1-2               | 82,734     |            | 0       | 0         | 0         | 0         | 0         | 26,227  | 26,227  | 0       | 0       | 0       | 0       | 0         | 11,827    | 11,827    | 0       | 0       | 44,680     | (44,680)  | 46.0%  |
|              | Northeast Total |                                   | 18,215,426 | 1,651,697  | 952,289 | 1,224,337 | 1,236,731 | 1,284,989 | 1,002,374 | 655,516 | 466,847 | 849,675 | 674,629 | 588,020 | 635,466 | 1,441,960 | 1,849,034 | 1,993,466 | 917,539 | 844,407 | 1,724,829  | 95.4%     |        |
| DISTRIBUTION | Northwest       | REINDEER BUSINESS PARK            | 251,125    |            | 20,000  | 61,056    | 73,769    | 105,374   | 88,205    | 16,107  | 61,577  | 46,979  | 44,877  | 30,877  | 11,877  | 8,887     | 29,163    | 26,062    | 0       | 10,000  | (10,000)   | 96.0%     |        |
| DISTRIBUTION | Northwest       | TRADESMAN CENTRE                  | 32,400     |            | 10,226  | 0         | 0         | 0         | 0         | 0       | 10,000  | 10,000  | 0       | 7,503   | 7,503   | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Northwest       | WEST LOOP BUSINESS PARK I         | 145,394    |            | 0       | 20,221    | 42,521    | 49,668    | 31,193    | 80,877  | 17,213  | 17,213  | 19,555  | 24,805  | 26,305  | 26,305    | 45,946    | 11,211    | 17,670  | 0       | 17,670     | 100.0%    |        |
|              | Northwest Total |                                   | 428,919    | -          | 30,226  | 81,277    | 116,290   | 155,042   | 119,398   | 96,984  | 88,790  | 74,192  | 64,432  | 63,185  | 45,685  | 35,192    | 75,109    | 37,273    | 17,670  | 10,000  | 7,670      | 97.7%     |        |
| DISTRIBUTION | Southwest       | 10120 FISCHER ROAD                | 198,000    |            |         | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 198,000    | (198,000) | 0.0%   |
| DISTRIBUTION | Southwest       | 10939 FISCHER ROAD                | 283,818    |            |         |           |           | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 283,818   | 196,458   | 0       | 0       | -          | 100.0%    |        |
| DISTRIBUTION | Southwest       | 202 N TAYMAN                      | 275,000    |            |         |           | 275,000   | 202,530   | 0         | 43,476  | 43,476  | 43,486  | 43,486  | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Southwest       | 302 E TAYMAN                      | 380,000    |            | 45,000  | 45,000    | 45,000    | 45,000    | 45,000    | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Southwest       | BROOKS INDUSTRIAL 1               | 350,000    |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Southwest       | PORT SA - 639 BILLY MITCHELL      | 79,750     |            |         |           |           |           |           |         |         |         |         |         |         |           | 79,750    | 79,750    | 31,000  | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Southwest       | PORT SA - 913 BILLY MITCHELL 3    | 108,800    |            | 83,200  | 71,200    | 38,400    | 0         | 12,800    | 0       | 0       | 0       | 25,600  | 13,700  | 51,200  | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Southwest       | PORT SA - 927 BILLY MITCHELL 5    | 102,400    |            | 102,400 | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | Southwest       | SOUTHPARK 2                       | 150,000    |            |         |           |           |           |           |         |         |         |         |         |         |           |           |           |         | 11,000  | 0          | 11,000    | 100.0% |
| DISTRIBUTION | Southwest       | SOUTHPARK 4                       | 151,793    |            |         |           |           |           |           |         |         |         |         |         |         |           |           | 111,333   | 38,625  | 0       | 38,625     | 100.0%    |        |
|              | Southwest Total |                                   | 2,059,561  | -          | 230,600 | 116,200   | 358,400   | 247,530   | 57,800    | 43,476  | 43,476  | 43,486  | 69,086  | 13,700  | 51,200  | 79,750    | 363,568   | 338,791   | 49,625  | 198,000 | (148,375)  | 90.4%     |        |
| DISTRIBUTION | West            | 1410 CALLAGHAN                    | 193,908    |            | 0       | 0         | 0         | 0         | 0         | 0       | 0       | 193,908 | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | West            | 1803 GRANDSTAND                   | 133,500    |            | 37,500  | 37,500    | 37,500    | 22,500    | 0         | 0       | 0       | 0       | 0       | 0       | 133,500 | 55,500    | 55,500    | 55,000    | 55,000  | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | West            | 655 RICHLAND HILLS                | 120,473    |            | 0       | 0         | 0         | 0         | 0         | 80,000  | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | West            | ALAMO DISTRIBUTION CENTER I       | 132,565    |            | 0       | 0         | 14,833    | 11,156    | 50,372    | 17,400  | 0       | 0       | 0       | 0       | 43,339  | 43,339    | 26,756    | 15,600    | 0       | 0       | 0          | -         | 100.0% |
| DISTRIBUTION | West            | ALAMO DISTRIBUTION CENTER II      | 120,200    |            | 0       | 0         | 0         | 0         | 0         | 0       | 0       | 0       | 0       | 0       | 0       | 0         | 0         | 0         | 0       | 0       | 0          | -         | 100.0% |

# Cavender & Hill

## PROPERTIES, INC.

INDUSTRIAL MARKET SURVEY  
SAN ANTONIO, TEXAS  
YEAR END 2022

| TYPE               | SUBMKT     | PROJECT                     | RSF        | 2022 SPACE<br>DELIVERED | 2007<br>VACANT | 2008<br>VACANT | 2009<br>VACANT | 2010<br>VACANT | 2011<br>VACANT | 2012<br>VACANT | 2013<br>VACANT | 2014<br>VACANT | 2015<br>VACANT | 2016<br>VACANT | 2017<br>VACANT | 2018<br>VACANT | 2019<br>VACANT | 2020<br>VACANT | 2021<br>VACANT | 2022<br>VACANT | YTD NET<br>ABSORPTION | OCC%   |
|--------------------|------------|-----------------------------|------------|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|--------|
| DISTRIBUTION       | West       | ALAMO RIDGE BUSINESS PARK 1 | 96,324     |                         |                |                |                |                |                |                |                | 96,324         | 45,448         | 15,456         | 15,456         | 0              | 0              | 0              | 14,306         | 0              | 14,306                | 100.0% |
| DISTRIBUTION       | West       | ALAMO RIDGE BUSINESS PARK 2 | 61,744     |                         |                |                |                |                |                |                |                | 61,744         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| DISTRIBUTION       | West       | ALAMO RIDGE BUSINESS PARK 3 | 134,750    |                         |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| DISTRIBUTION       | West       | ALAMO RIDGE BUSINESS PARK 4 | 96,930     |                         |                |                |                |                |                |                |                |                |                |                | 0              | 0              | 0              | 0              | 39,825         | 0              | 39,825                | 100.0% |
| DISTRIBUTION       | West       | FAIRGROUNDS I               | 115,000    |                         | 0              | 13,076         | 18,588         | 0              | 0              | 0              | 15,312         | 15,312         | 0              | 7,800          | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| DISTRIBUTION       | West       | FAIRGROUNDS II              | 115,150    |                         | 9,800          | 9,800          | 11,024         | 11,638         | 11,638         | 0              | 0              | 0              | 0              | 0              | 7,910          | 0              | 0              | 7,350          | 0              | 0              | -                     | 100.0% |
| DISTRIBUTION       | West       | INTERWEST BUSINESS CENTER   | 219,244    |                         | 12,800         | 18,800         | 27,420         | 84,320         | 58,320         | 56,278         | 12,480         | 32,977         | 9,480          | 0              | 48,244         | 32,579         | 50,219         | 53,122         | 4,500          | 0              | 4,500                 | 100.0% |
|                    | West Total |                             | 1,539,788  | -                       | 60,100         | 79,176         | 109,365        | 129,614        | 120,330        | 153,678        | 27,792         | 400,265        | 54,928         | 66,595         | 248,449        | 114,835        | 121,319        | 115,472        | 58,631         | 0              | 58,631                | 100.0% |
| DISTRIBUTION Total |            |                             | 30,452,612 | 2,514,766               | 1,652,915      | 1,938,856      | 2,410,917      | 2,368,830      | 1,644,140      | 1,289,569      | 951,611        | 1,504,135      | 926,813        | 1,035,608      | 1,493,708      | 1,831,593      | 3,873,222      | 4,084,150      | 1,914,182      | 1,376,143      | 3,052,805             | 95.5%  |



# Cavender & Hill

## PROPERTIES, INC.

INDUSTRIAL MARKET SURVEY  
SAN ANTONIO, TEXAS  
YEAR END 2022

| TYPE               | SUBMT        | PROJECT                       | RSF       | 2022 SPACE<br>DELIVERED | 2007<br>VACANT | 2008<br>VACANT | 2009<br>VACANT | 2010<br>VACANT | 2011<br>VACANT | 2012<br>VACANT | 2013<br>VACANT | 2014<br>VACANT | 2015<br>VACANT | 2016<br>VACANT | 2017<br>VACANT | 2018<br>VACANT | 2019<br>VACANT | 2020<br>VACANT | 2021<br>VACANT | 2022<br>VACANT | YTD NET<br>ABSORPTION | OCC%   |
|--------------------|--------------|-------------------------------|-----------|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|--------|
| SVC CTR            | Northcentral | 1051 E. NAKOMA                | 22,165    |                         | 0              | 0              | 5,500          | 1,700          | 14,800         | 14,800         | 0              | 0              | 0              | 0              | 0              | 0              | 18,074         | 16,346         | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | 2448 BROCKTON                 | 26,700    |                         | 0              | 0              | 0              | 11,200         | 0              | 0              | 0              | 0              | 15,500         | 0              | 11,200         | 11,200         | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | 300 RAMSEY (A & B)            | 65,313    |                         | 7,285          | 15,767         | 16,624         | 6,951          | 7,969          | 0              | 1,960          | 3,270          | 5,984          | 12,847         | 2,400          | 2,400          | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | 3503 CROSSPOINT               | 28,000    |                         |                |                |                |                |                |                |                |                |                | 0              | 9,310          | 9,310          | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | 400 RAMSEY                    | 59,795    |                         | 0              | 0              | 0              | 0              | 12,336         | 10,366         | 6,970          | 6,969          | 5,237          | 0              | 0              | 9,619          | 0              | 0              | 2,274          | 5,237          | (2,963)               | 91.2%  |
| SVC CTR            | Northcentral | 401 ISOM                      | 83,500    |                         | 3,600          | 13,145         | 12,936         | 8,584          | 16,000         | 28,234         | 27,700         | 25,000         | 33,150         | 12,525         | 14,404         | 10,615         | 1,500          | 2,395          | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | 600 SANDAU                    | 21,500    |                         | 0              | 4,765          | 7,333          | 2,700          | 2,700          | 4,943          | 2,866          | 1,662          | 0              | 0              | 2,866          | 4,037          | 4,041          | 2,866          | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | 754 ISOM                      | 46,575    |                         | 3,780          | 3,780          | 17,837         | 17,837         | 8,387          | 8,387          | 4,607          | 16,000         | 14,175         | 4,607          | 1,982          | 0              | 14,176         | 4,607          | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | 9901 BROADWAY                 | 47,000    |                         | 3,000          | 6,000          | 12,000         | 9,000          | 9,000          | 3,000          | 9,000          | 20,730         | 17,730         | 0              | 0              | 8,040          | 8,040          | 3,000          | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | AIRPORT BUSINESS CENTER       | 34,952    |                         | 0              | 0              | 18,000         | 29,137         | 12,698         | 12,698         | 3,200          | 0              | 0              | 0              | 0              | 0              | 12,398         | 0              | 0              | 4,289          | (4,289)               | 87.7%  |
| SVC CTR            | Northcentral | ARION 01, 02 & 03             | 46,080    |                         | 0              | 0              | 0              | 0              | 0              | 0              | 8,040          | 0              | 0              | 10,800         | 0              | 0              | 8,049          | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | ARION 05, 06 & 07             | 44,025    |                         | 15,000         | 7,500          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 7,950          | 0              | 21,075         | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | ARION 17                      | 40,424    |                         | 0              | 0              | 10,044         | 3,407          | 0              | 17,860         | 0              | 0              | 0              | 0              | 3,407          | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | ARION 18                      | 19,917    |                         |                | 1,856          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | BLOSSOM BUS. PARK I           | 137,236   |                         | 10,600         | 14,038         | 6,138          | 23,200         | 12,649         | 27,629         | 11,900         | 19,060         | 16,536         | 16,252         | 11,400         | 3,400          | 0              | 12,038         | 4,138          | 9,340          | (5,202)               | 93.2%  |
| SVC CTR            | Northcentral | BLOSSOM BUS. PARK II          | 137,279   |                         | 28,884         | 15,480         | 26,080         | 27,520         | 31,035         | 28,148         | 54,344         | 49,297         | 39,989         | 28,097         | 16,643         | 16,355         | 18,355         | 31,982         | 19,977         | 20,612         | (635)                 | 85.0%  |
| SVC CTR            | Northcentral | BLOSSOM COVE                  | 165,461   |                         | 3,960          | 1,872          | 0              | 22,820         | 27,756         | 21,250         | 30,320         | 39,895         | 2,900          | 2,907          | 5,550          | 7,050          | 16,449         | 44,842         | 21,260         | 21,269         | (9)                   | 87.1%  |
| SVC CTR            | Northcentral | BROADWAY & BITTERS            | 78,102    |                         | 7,810          | 15,112         | 15,125         | 10,500         | 11,375         | 14,092         | 10,840         | 7,641          | 3,930          | 10,000         | 20,431         | 10,842         | 15,878         | 15,878         | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | BROADWAY TRADE CENTER         | 120,958   |                         | 18,208         | 13,305         | 10,855         | 14,560         | 18,934         | 8,500          | 19,213         | 9,315          | 6,870          | 9,354          | 10,245         | 10,842         | 9,848          | 9,848          | 18,782         | 0              | 18,782                | 100.0% |
| SVC CTR            | Northcentral | BROOKHOLLOW BUSINESS PARK A   | 72,083    |                         | 0              | 6,000          | 0              | 25,524         | 25,524         | 13,900         | 28,885         | 8,000          | 0              | 0              | 10,672         | 0              | 4,624          | 0              | 0              | 7,977          | (7,977)               | 88.9%  |
| SVC CTR            | Northcentral | BROOKHOLLOW BUSINESS PARK B   | 41,000    |                         | 7,152          | 7,000          | 7,152          | 12,080         | 0              | 5,780          | 0              | 0              | 0              | 0              | 0              | 0              | 9,216          | 5,780          | 5,780          | 0              | 5,780                 | 100.0% |
| SVC CTR            | Northcentral | BROOKHOLLOW OFFICE PARK       | 68,000    |                         | 5,500          | 13,000         | 20,710         | 37,721         | 26,125         | 18,500         | 9,652          | 13,000         | 0              | 0              | 3,135          | 2,191          | 6,376          | 14,763         | 9,821          | 9,821          | -                     | 85.6%  |
| SVC CTR            | Northcentral | EAST NAKOMA BUSINESS PARK I   | 25,612    |                         | 7,328          | 1,330          | 1,330          | 1,330          | 1,330          | 1,330          | 1,500          | 0              | 0              | 1,330          | 1,330          | 5,613          | 3,325          | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | EAST NAKOMA BUSINESS PARK II  | 14,656    |                         | 0              | 0              | 0              | 3,575          | 7,350          | 7,328          | 0              | 0              | 1,330          | 3,825          | 0              | 14,656         | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | FREEDOM CENTER                | 59,996    |                         | 4,900          | 6,571          | 18,825         | 20,048         | 23,175         | 20,000         | 8,700          | 2,400          | 4,100          | 7,911          | 5,650          | 6,977          | 1,350          | 2,400          | 4,200          | 2,140          | 2,060                 | 96.4%  |
| SVC CTR            | Northcentral | INTERPARK 13                  | 30,720    |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 30,720         | 22,617         | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | INTERPARK 4-12                | 201,369   |                         | 16,877         | 11,000         | 27,379         | 24,104         | 26,327         | 5,200          | 12,415         | 15,700         | 5,200          | 0              | 4,132          | 6,878          | 7,580          | 8,713          | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | ISOM TRADE CENTER             | 59,301    |                         | 3,440          | 7,774          | 17,014         | 13,400         | 6,041          | 7,343          | 9,481          | 9,999          | 9,829          | 6,119          | 12,121         | 4,260          | 9,140          | 7,789          | 3,660          | 8,500          | (4,840)               | 85.7%  |
| SVC CTR            | Northcentral | METRO INDUSTRIAL PARK         | 46,500    |                         | 0              | 11,800         | 4,800          | 14,600         | 9,900          | 0              | 3,600          | 6,300          | 4,800          | 0              | 8,400          | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | METROPOLITAN BUS. CENTER      | 26,586    |                         | 0              | 0              | 7,680          | 15,398         | 3,300          | 3,300          | 3,300          | 3,300          | 0              | 6,148          | 0              | 0              | 5,041          | 2,979          | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | North Plaza Business Park     | 94,350    |                         | 22,900         | 21,675         | 20,400         | 21,675         | 21,675         | 15,300         | 8,150          | 12,000         | 10,200         | 11,322         | 5,100          | 0              | 2,550          | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | NORTHBROOK                    | 105,963   |                         | 2,000          | 1,945          | 29,000         | 22,000         | 30,000         | 30,000         | 18,885         | 25,001         | 12,440         | 8,817          | 10,049         | 0              | 24,447         | 32,731         | 25,156         | 7,980          | 17,176                | 92.5%  |
| SVC CTR            | Northcentral | NORTHCROSS BUS. PARK          | 41,904    |                         | 4,316          | 2,974          | 2,974          | 9,404          | 9,404          | 7,568          | 4,920          | 3,530          | 2,300          | 0              | 0              | 2,648          | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northcentral | THOUSAND OAKS BUSINESS PARK 1 | 36,148    |                         |                |                |                |                |                | 25,769         | 4,510          | 0              | 3,409          | 0              | 0              | 0              | 0              | 27,418         | 9,054          | 0              | 9,054                 | 100.0% |
| SVC CTR            | Northcentral | WETMORE BUSINESS CENTER 1     | 43,200    |                         | 24,300         | 10,542         | 10,917         | 3,525          | 0              | 3,525          | 3,525          | 0              | 0              | 0              | 14,400         | 0              | 0              | 4,692          | 4,692          | 0              | 4,692                 | 100.0% |
| SVC CTR            | Northcentral | WETMORE BUSINESS CENTER 5     | 33,750    |                         | 20,250         | 9,000          | 9,000          | 4,500          | 0              | 11,250         | 11,250         | 0              | 4,500          | 11,250         | 0              | 0              | 0              | 4,500          | 0              | 4,500          | 100.0%                |        |
| Northcentral Total |              |                               | 2,226,120 | -                       | 221,090        | 223,231        | 335,653        | 418,000        | 375,790        | 364,750        | 319,733        | 309,319        | 215,609        | 157,361        | 226,797        | 185,574        | 197,907        | 274,692        | 133,294        | 97,165         | 36,129                | 95.6%  |
| SVC CTR            | Northeast    | 5850 CORRIDOR PARKWAY         | 41,000    |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 24,000         | 0              | 0              | 0              | 0              | 12,000         | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northeast    | ALAMO BUSINESS PARK           | 48,431    |                         |                |                |                |                |                |                |                | 19,432         | 21,860         | 15,443         | 12,999         | 10,020         | 4,800          | 0              | 9,510          | (9,510)        | 80.4%                 |        |
| SVC CTR            | Northeast    | CENTERGATE                    | 68,286    |                         | 19,503         | 19,503         | 9,500          | 24,075         | 0              | 0              | 0              | 0              | 0              | 1,425          | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northeast    | DELTA WYE PLAZA               | 44,652    |                         | 10,395         | 3,000          | 15,805         | 19,543         | 9,138          | 10,395         | 10,395         | 13,250         | 8,922          | 0              | 3,000          | 6,000          | 3,138          | 6,000          | 0              | 8,062          | (8,062)               | 81.9%  |
| SVC CTR            | Northeast    | IH35 BUSINESS CENTER I        | 30,758    |                         | 0              | 0              | 0              | 5,753          | 1,802          | 15,300         | 6,899          | 5,856          | 4,028          | 0              | 25,000         | 25,000         | 25,000         | 0              | 5,000          | 0              | 5,000                 | 100.0% |
| SVC CTR            | Northeast    | NACOGDOCHES ROAD BUS. PARK    | 34,130    |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 10,800         | 0              | 0              | 1,600          | 0              | 1,600                 | 100.0% |
| SVC CTR            | Northeast    | O'CONNOR ROAD BUS. PARK       | 150,091   |                         | 14,288         | 60,569         | 34,200         | 19,688         | 13,200         | 17,100         | 14,888         | 4,800          | 20,801         | 15,009         | 28,043         | 13,041         | 4,500          | 7,500          | 18,525         | 12,012         | 6,513                 | 92.0%  |
| SVC CTR            | Northeast    | RANDOLPH BUSINESS PARK        | 139,612   |                         | 21,837         | 34,637         | 9,787          | 18,487         | 18,162         | 28,962         | 35,824         | 31,324         | 22,437         | 20,942         | 30,399         | 14,675         | 26,375         | 26,175         | 37,375         | 15,537         | 21,838                | 88.9%  |
| SVC CTR            | Northeast    | RITTIMAN EAST 22-24           | 81,709    |                         | 13,000         | 13,000         | 0              | 8,200          | 13,000         | 10,500         | 9,600          | 8,200          | 33,730         | 7,950          | 10,800         | 13,200         | 10,800         | 16,600         | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northeast    | SALADO CREEK BUSINESS PARK I  | 52,947    |                         | 7,959          | 6,700          | 9,954          | 15,387         | 16,056         | 15,000         | 0              | 10,000         | 0              | 0              | 13,478         | 14,044         | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northeast    | SALADO CREEK BUSINESS PARK II | 69,264    |                         | 9,000          | 5,500          | 9,834          | 38,000         | 42,183         | 36,583         | 16,000         | 11,500         | 0              | 0              | 8,869          | 14,128         | 8,823          | 17,294         | 6,925          | 6,925          | -                     | 90.0%  |
| SVC CTR            | Northeast    | SAN ANTONIO DIST. 10-13       | 203,750   |                         | 0              | 3,670          | 11,470         | 25,982         | 46,344         | 30,528         | 23,270         | 4,800          | 33,932         | 38,712         | 13,965         | 15,185         | 10,800         | 21,613         | 11,750         | 10,050         | 1,700                 | 95.1%  |
| SVC CTR            | Northeast    | TITAN TRICOUNTY 3             | 32,400    |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northeast    | TRICOUNTY BUSINESS PARK 4     | 21,930    |                         |                |                |                |                |                |                |                |                |                |                |                | 21,930         | 21,930         | 21,930         | 0              | 21,930         | (21,930)              | 0.0%   |
| Northeast Total    |              |                               | 1,018,960 | -                       | 95,982         | 146,579        | 100,550        | 175,115        | 159,885        | 164,368        | 116,676        | 133,162        | 145,710        | 99,481         | 146,553        | 158,023        | 128,166        | 117,112        | 81,175         | 84,026         | (2,851)               | 91.8%  |
| SVC CTR            | Northwest    | 7114 ECKHART ROAD             | 37,940    |                         | 1,000          | 0              | 9,000          | 9,200          | 2,400          | 2,400          | 0              | 1,310          | 11,310         | 8,000          | 5,000          | 5,000          | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northwest    | BANDERA ROAD BUSINESS PARK    | 112,500   |                         | 22,500         | 0              | 16,000         | 6,000          | 0              | 0              | 1,500          | 0              | 6,000          | 0              | 1,250          | 0              | 20,047         | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northwest    | HUEBNER ROAD BUSINESS PARK    | 45,854    |                         | 9,200          | 21,381         | 19,176         | 4,500          | 0              | 5,459          | 5,459          | 3,742          | 6,735          | 5,582          | 0              | 0              | 0              | 2,200          | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northwest    | HUEBNER TECH CENTER           | 35,957    |                         | 15,828         | 6,149          | 0              | 2,225          | 0              | 0              | 0              | 0              | 0              | 3,000          | 4,651          | 6,402          | 8,807          | 0              | 0              | 5,000          | (5,000)               | 86.1%  |
| SVC CTR            | Northwest    | MAINLAND ROAD BUSINESS CENTER | 40,750    |                         | 5,270          | 6,089          | 2,610          | 10,696         | 9,550          | 0              | 4,079          | 2,610          | 2,135          | 0              | 1,400          | 5,655          | 10,436         | 0              | 0              | 5,500          | (5,500)               | 86.5%  |
| SVC CTR            | Northwest    | NORTHWEST 10 PLAZA            | 57,300    |                         | 4,000          | 0              | 0              | 0              | 33,000         | 55,000         | 54,438         | 42,538         | 42,538         | 27,000         | 15,189         | 4,700          | 3,976          | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR            | Northwest    | NORTHWEST BUSINESS CENTER     | 89,094    |                         | 10,590         | 19,900         | 31,290         | 31,290         | 25,832         |                |                |                |                |                |                |                |                |                |                |                |                       |        |

# Cavender & Hill

## PROPERTIES, INC.

INDUSTRIAL MARKET SURVEY  
SAN ANTONIO, TEXAS  
YEAR END 2022

| TYPE          | SUBMKT          | PROJECT                          | RSF        | 2022 SPACE<br>DELIVERED | 2007<br>VACANT | 2008<br>VACANT | 2009<br>VACANT | 2010<br>VACANT | 2011<br>VACANT | 2012<br>VACANT | 2013<br>VACANT | 2014<br>VACANT | 2015<br>VACANT | 2016<br>VACANT | 2017<br>VACANT | 2018<br>VACANT | 2019<br>VACANT | 2020<br>VACANT | 2021<br>VACANT | 2022<br>VACANT | YTD NET<br>ABSORPTION | OCC%   |
|---------------|-----------------|----------------------------------|------------|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|--------|
| SVC CTR       | Northwest       | NORTHWEST BUSINESS CENTER II     | 18,000     |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR       | Northwest       | NORTHWEST CORPORATE CENTER       | 98,828     |                         | 2,690          | 4,970          | 5,430          | 13,818         | 0              | 10,456         | 6,122          | 3,632          | 6,098          | 3,460          | 3,460          | 19,046         | 5,948          | 5,948          | 6,122          | 8,710          | (2,588)               | 91.2%  |
| SVC CTR       | Northwest       | ONE DE ZAVALA CENTER             | 113,293    |                         | 0              | 3,061          | 0              | 15,009         | 30,068         | 18,566         | 5,923          | 27,328         | 12,000         | 0              | 17,563         | 28,624         | 6,700          | 14,930         | 8,900          | 8,900          | -                     | 92.1%  |
| SVC CTR       | Northwest       | UNIVERSITY BUSINESS PARK         | 90,293     |                         | 7,229          | 5,499          | 26,272         | 11,888         | 14,068         | 1,959          | 1,960          | 3,810          | 3,925          | 5,730          | 0              | 5,709          | 0              | 3,750          | 4,321          | 1,941          | 2,380                 | 97.9%  |
| SVC CTR       | Northwest       | UNIVERSITY HEIGHTS BUSINESS PARK | 68,400     |                         | 0              | 7,600          | 0              | 0              | 3,974          | 0              | 0              | 0              | 2,992          | 0              | 0              | 3,300          | 2,992          | 20,850         | 13,250         | 0              | 13,250                | 100.0% |
| SVC CTR       | Northwest       | UNIVERSITY HEIGHTS SERVICE CENTE | 38,400     |                         |                |                |                |                |                |                |                |                |                |                |                | 7,795          | 7,795          | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR       | Northwest       | UNIVERSITY HEIGHTS SERVICE CENTE | 34,304     |                         |                |                |                |                |                |                |                |                |                |                |                | 13,722         | 13,722         | 3,890          | 5,540          | 0              | 5,540                 | 100.0% |
| SVC CTR       | Northwest       | UNIVERSITY HEIGHTS SERVICE CENTE | 54,272     |                         |                |                |                |                |                |                |                |                |                |                |                |                | 44,123         | 38,107         | 4,082          | 4,082          | -                     | 92.5%  |
| SVC CTR       | Northwest       | UNIVERSITY PARK                  | 39,706     |                         | 0              | 0              | 5,017          | 14,168         | 9,251          | 0              | 0              | 0              | 0              | 0              | 14,000         | 20,630         | 7,222          | 0              | 0              | 11,842         | (11,842)              | 70.2%  |
| SVC CTR       | Northwest       | WESTLOOP BUSINESS PARK II        | 170,453    |                         | 44,317         | 45,386         | 54,624         | 68,713         | 52,573         | 47,684         | 14,904         | 20,488         | 7,000          | 23,007         | 26,232         | 16,000         | 9,897          | 15,172         | 10,672         | 21,865         | (11,193)              | 87.2%  |
|               | Northwest Total |                                  | 1,145,344  | -                       | 122,624        | 120,035        | 169,419        | 187,507        | 180,716        | 167,356        | 120,217        | 130,342        | 119,122        | 86,563         | 88,745         | 138,862        | 149,986        | 120,305        | 52,887         | 79,540         | (26,653)              | 93.1%  |
| SVC CTR       | Southwest       | PORT SA - 903 BILLY MITCHELL 1   | 32,400     |                         | 32,400         | 32,400         | 26,400         | 26,400         | 26,400         | 26,400         | 26,400         | 26,400         | 19,100         | 7,700          | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR       | Southwest       | PORT SA - 907 BILLY MITCHELL 2   | 43,200     |                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR       | Southwest       | PORT SA - 919 BILLY MITCHELL 4   | 43,200     |                         | 43,200         | 43,200         | 37,800         | 33,000         | 33,000         | 33,000         | 33,600         | 38,400         | 32,900         | 0              | 15,000         | 10,200         | 4,800          | 10,200         | 3,144          | 3,144          | -                     | 92.7%  |
|               | Southwest Total |                                  | 118,800    | -                       | 75,600         | 75,600         | 64,200         | 59,400         | 59,400         | 59,400         | 60,000         | 64,800         | 52,000         | 7,700          | 15,000         | 10,200         | 4,800          | 10,200         | 3,144          | 3,144          | -                     | 97.4%  |
| SVC CTR       | West            | ALAMO DOWNS COMMERCE             | 27,987     |                         | 2,080          | 8,547          | 4,756          | 12,723         | 14,092         | 0              | 7,505          | 7,505          | 4,686          | 9,606          | 8,253          | 7,406          | 3,000          | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR       | West            | ALAMO DOWNS WESTTECH             | 56,525     |                         | 22,610         | 18,982         | 20,085         | 18,982         | 21,582         | 36,037         | 5,092          | 5,092          | 5,092          | 3,217          | 7,683          | 7,271          | 5,875          | 1,875          | 3,562          | 20,556         | (16,994)              | 63.6%  |
| SVC CTR       | West            | GRANDSTAND SERVICE CENTER        | 59,850     |                         | 3,500          | 10,439         | 13,880         | 13,140         | 4,881          | 31,193         | 4,226          | 6,760          | 27,631         | 23,856         | 23,856         | 27,440         | 18,168         | 0              | 2,036          | 0              | 2,036                 | 100.0% |
| SVC CTR       | West            | LEON VALLEY BUSINESS CENTER      | 51,012     |                         |                |                | 28,500         | 30,000         | 30,000         | 4,500          | 1,500          | 1,500          | 3,000          | 0              | 5,000          | 13,000         | 0              | 0              | 0              | 0              | -                     | 100.0% |
| SVC CTR       | West            | NORTHWEST BUSINESS CENTER - A.D. | 87,042     |                         | 10,445         | 7,381          | 22,724         | 44,736         | 42,174         | 35,618         | 39,719         | 33,792         | 13,181         | 2,636          | 10,827         | 10,044         | 5,555          | 11,409         | 9,233          | 14,747         | (5,514)               | 83.1%  |
|               | West Total      |                                  | 282,416    | -                       | 38,635         | 45,349         | 89,945         | 119,581        | 112,729        | 107,348        | 58,042         | 54,649         | 53,590         | 39,315         | 55,619         | 65,161         | 32,598         | 13,284         | 14,831         | 35,303         | (20,472)              | 87.5%  |
| SVC CTR Total |                 |                                  | 4,791,640  | -                       | 553,931        | 610,794        | 759,767        | 959,603        | 888,520        | 863,222        | 674,868        | 692,272        | 586,031        | 390,420        | 532,714        | 557,820        | 513,457        | 535,593        | 285,331        | 299,178        | (13,847)              | 93.8%  |
| Grand Total   |                 |                                  | 35,244,252 | 2,514,766               | 2,206,846      | 2,549,650      | 3,170,684      | 3,328,433      | 2,532,660      | 2,152,791      | 1,626,479      | 2,196,407      | 1,512,844      | 1,426,028      | 2,026,422      | 2,389,413      | 4,386,679      | 4,619,743      | 2,199,513      | 1,675,321      | 3,038,958             | 95.2%  |